

For Immediate Release

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Allen Electric Under New Ownership
Bob Christian Buys Allen Electric In Stock Sale

July 28, 2014 (Livonia, Michigan) – Allen Electric Supply Co., of Livonia, Michigan, announced today its sale to Bob Christian of Chicago, Illinois. Allen Electric will continue to be based in Livonia, and all of its employees will be retained.

Bob Christian will be the new President and CEO of Allen Electric. He acquired the company because of its potential for growth. He will be replacing Norman Horowitz, 65, who will be retiring concurrent with the purchase.

“I’m delighted to be taking up the leadership of this company,” said Christian. “Allen Electric is known as a leading full-service distributor of electrical supplies and equipment, and I look forward to working with the entire existing team to provide the same great solutions and service to our customers, and to growing our firm to serve the expanding Detroit and Great Lakes market.”

Founded in 1959 by Josef Horowitz, Allen Electric has been owned by Norman and Jerry Horowitz since 1989. Jerry will remain as the Vice President of Sales and Marketing. The new owner wants to keep operations in the Detroit area, as he envisions and supports the city’s business revival.

“I am happy to turn over Allen Electric to Bob Christian and a new era of leadership,” said Norman Horowitz, “and I am grateful to the employees of Allen Electric with whom my brother and I built this firm. It makes me proud that all of our current employees are continuing with the company, so that they can continue to serve all of our wonderful customers.”

Pamela M. Belyn, a partner at Boodell & Domanskis, LLC, a Chicago law firm providing M&A and outsourced general counsel services to lower middle market companies, represented Bob Christian in the transaction. Sterling Commercial Credit provided financial support in this strategic acquisition.

Allen Electric Supply Co. is a full-service distributor of electrical supplies and equipment, serving contractors, original equipment manufacturers and industrial/commercial users in Southeast Michigan.

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